

Economic Analysis

Enterprising Monaghan

2020



Monaghan

Ireland's enterprising county is home to ...

Combilift the world's largest specialist manufacturer of forklift trucks which exports to 75 markets

Monaghan Mushrooms one of the world's most innovative mushroom producers of scale

Entekra designing unique residential and commercial projects at its Monaghan HQ offices, which are then built in the USA for US customers

Windhoist one of the world's leading specialists in wind turbine installation

Shabra Plastics Ireland's largest plastic recycling company

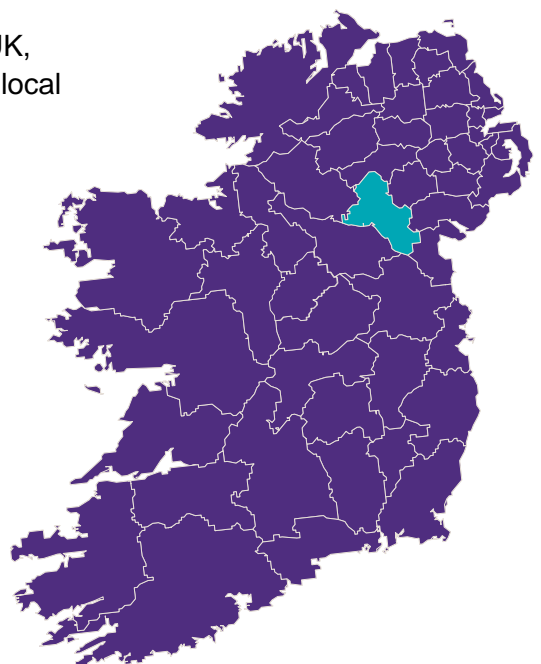
Lough Egish Food Park the biggest integrated Food Industry Park in Ireland

Lakeland Dairies one of Ireland's leading dairy co-ops

Silver Hill Duck one of Europe's most outstanding integrated duck producers and processors supplying the Chinese restaurant market globally

Monaghan is also home to companies from the USA, UK, Germany, France, Australia, India and now China as well as local indigenous companies that have a truly global reach.

Welcome to Monaghan



Monaghan

Where innovative companies with global reach call home



A skilled labour pool of 500,000 within the wider north-eastern border region



Adjacent to the Dublin-Belfast M1 Economic Corridor



Cost of commercial office space is 66% lower than Dublin and industrial space is 40% lower



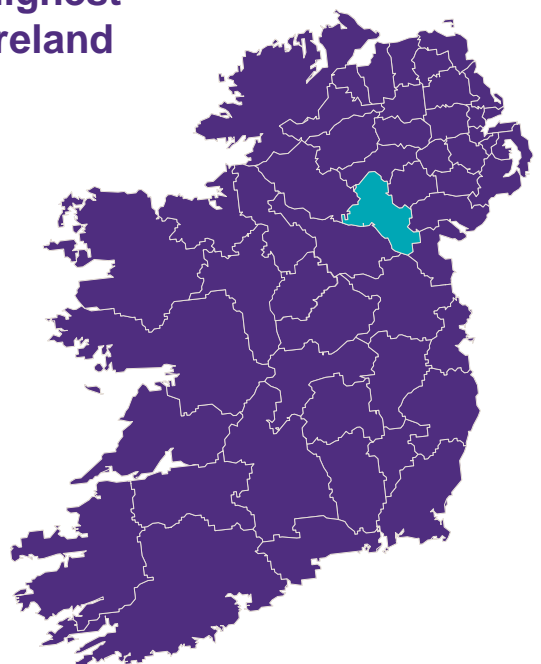
Renting a home is 61.2% cheaper than in Dublin while buying a home is 61.1% cheaper



Great schools and one of the highest 3rd level participation rates in Ireland



Great local sports, cultural and recreational amenities



Advantage Monaghan

At the centre of Ireland's dynamic north-eastern
M1 Economic Corridor



A strategic location

80 minutes

Dublin

85 minutes

Belfast

Under **2 hours**

18 urban centres



Reach a wider population

61,386

Monaghan

215,000

Within 40 min
drive

2.9m

Within 80 min
drive



An entrepreneurial community

21.2%

Entrepreneurs as a share
of the workforce

16.9%

Nationally



An affordable place to work and live

Rents as a share of
average household
incomes

33.4%

56.5%

Monaghan

Dublin



A young population

61.7%

Under 45

39.7%

Under 30

23%

Under 15

A strategic location

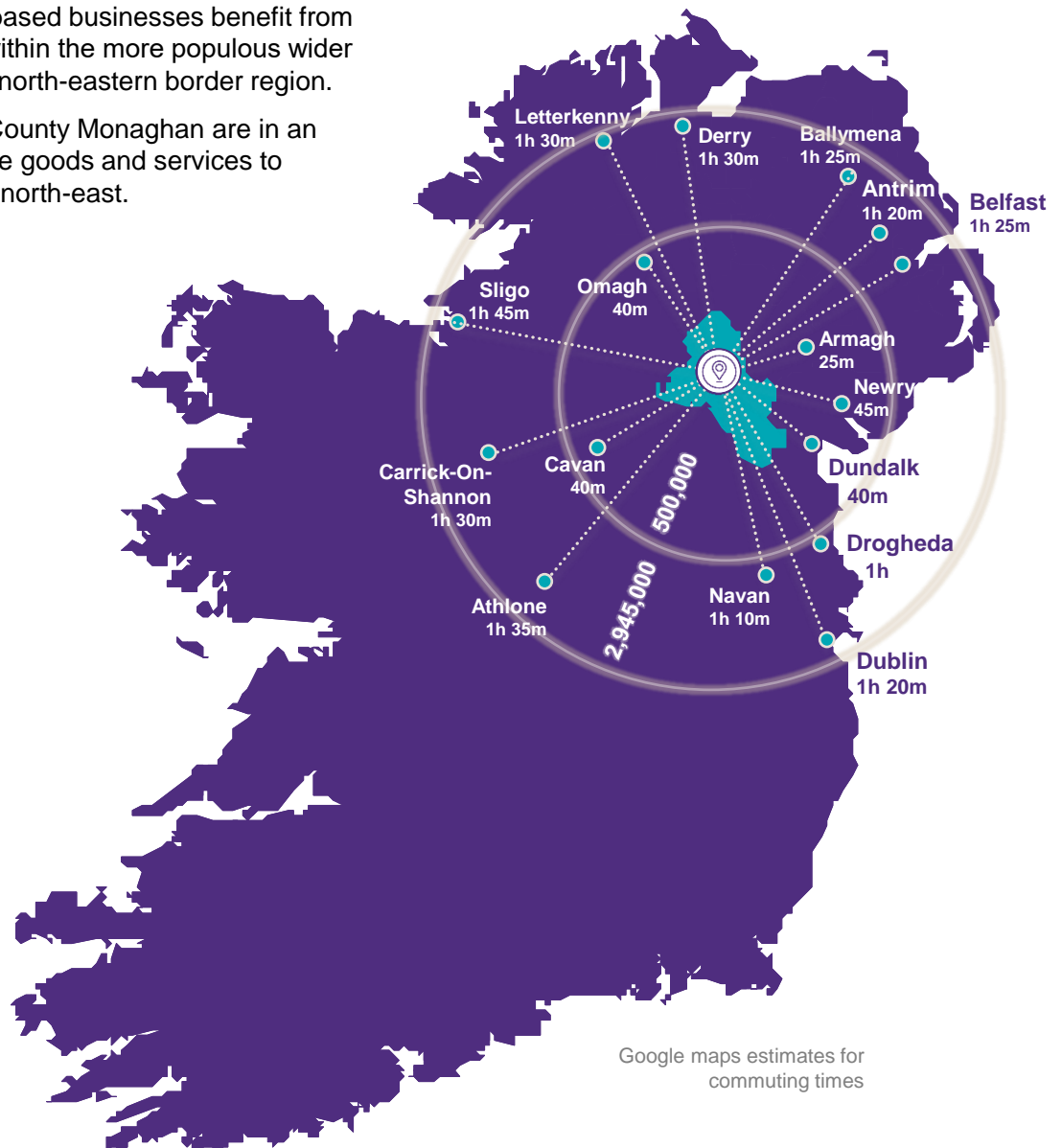
Monaghan lies at the centre of Ireland's dynamic north-eastern M1 Economic Corridor connecting Dublin and Belfast



A strategic business location

Monaghan county has a population of 61,386. However, Monaghan-based businesses benefit from the county's location within the more populous wider catchment area of the north-eastern border region.

Businesses based in County Monaghan are in an ideal location to provide goods and services to consumers across the north-east.



The Enterprising County

Economic conditions are strong in County Monaghan



A thriving business environment

3,317

Active enterprises in
Monaghan

+10.3%

2017 vs 2016



An entrepreneurial community

21.2%

Entrepreneurs as a share
of the workforce

16.9%

Nationally



A working community

65.8%

Working age population at
work

3rd highest

Nationally



An active labour market

-11.2%

12 months* reduction in
numbers on Live Register

-9.5%

Nationally



Positive momentum

-36% 2011 vs 2016

Reduction in unemployment

3rd highest reduction

Nationally

*Oct 2019 vs Oct 2018
All Data Sourced: CSO 2019

Monaghan's affordability

Monaghan is a highly cost competitive location to live, work and invest



An affordable place to do business

Average office
rental prices

€8-€16 ft²

Monaghan

€15-€35.50 ft²

Dublin



A cost competitive labour market

Average office
wages are lower

21%

below Dublin

14.3%

below Galway



An affordable place to rent a home

Average property
rental prices

€616/month

Monaghan

€1,585/month

Dublin



An affordable place to work and live

Rents as a share of
Average household
incomes

33.4%

Monaghan

56.5%

Dublin



Affordable childcare costs

€2,446 p/a

Monaghan
Average

€3,949 p/a

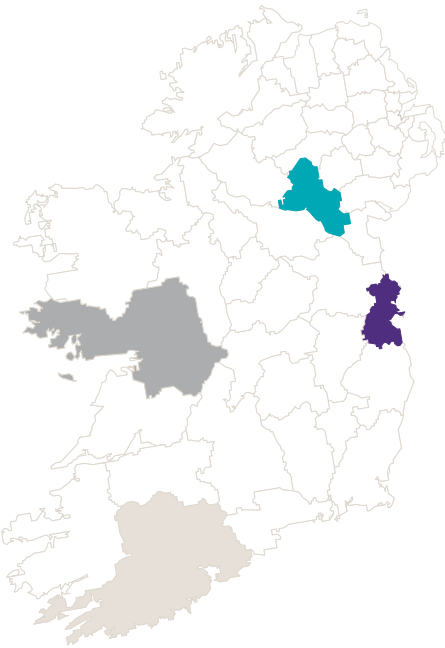
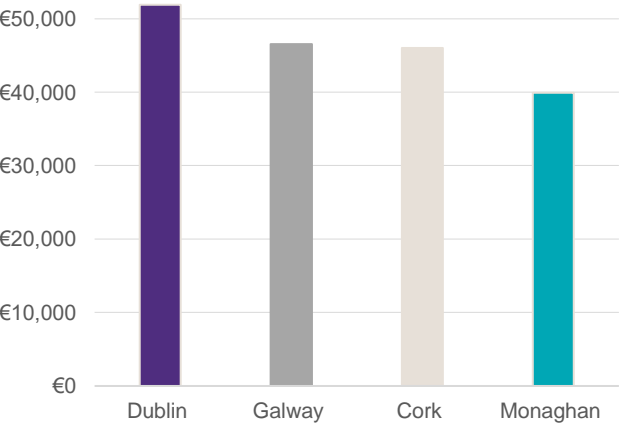
National
Average

€8,480 p/a

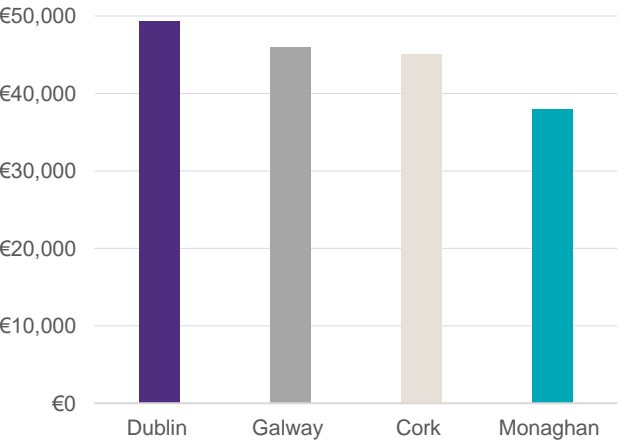
Dublin

A cost competitive local labour market

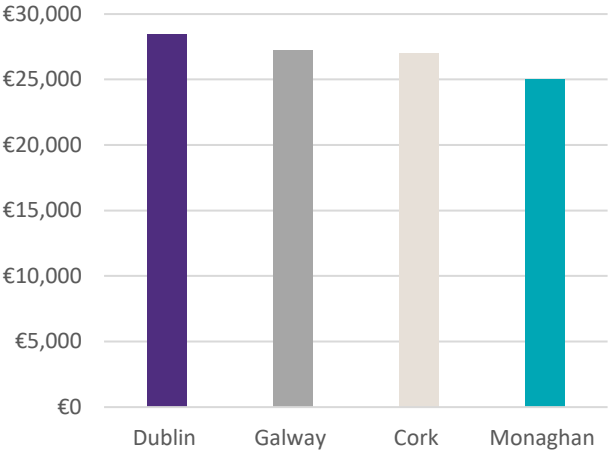
Quality Manager Average Salaries



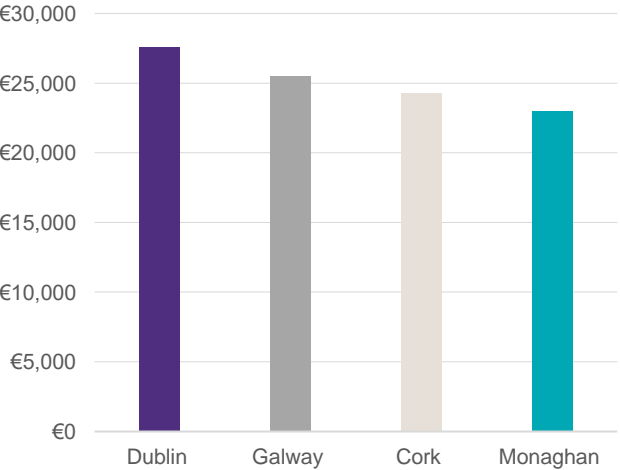
Operations Manager Average Salaries



Accounts Administrator Average Salary



Accounts Assistant Average Salary

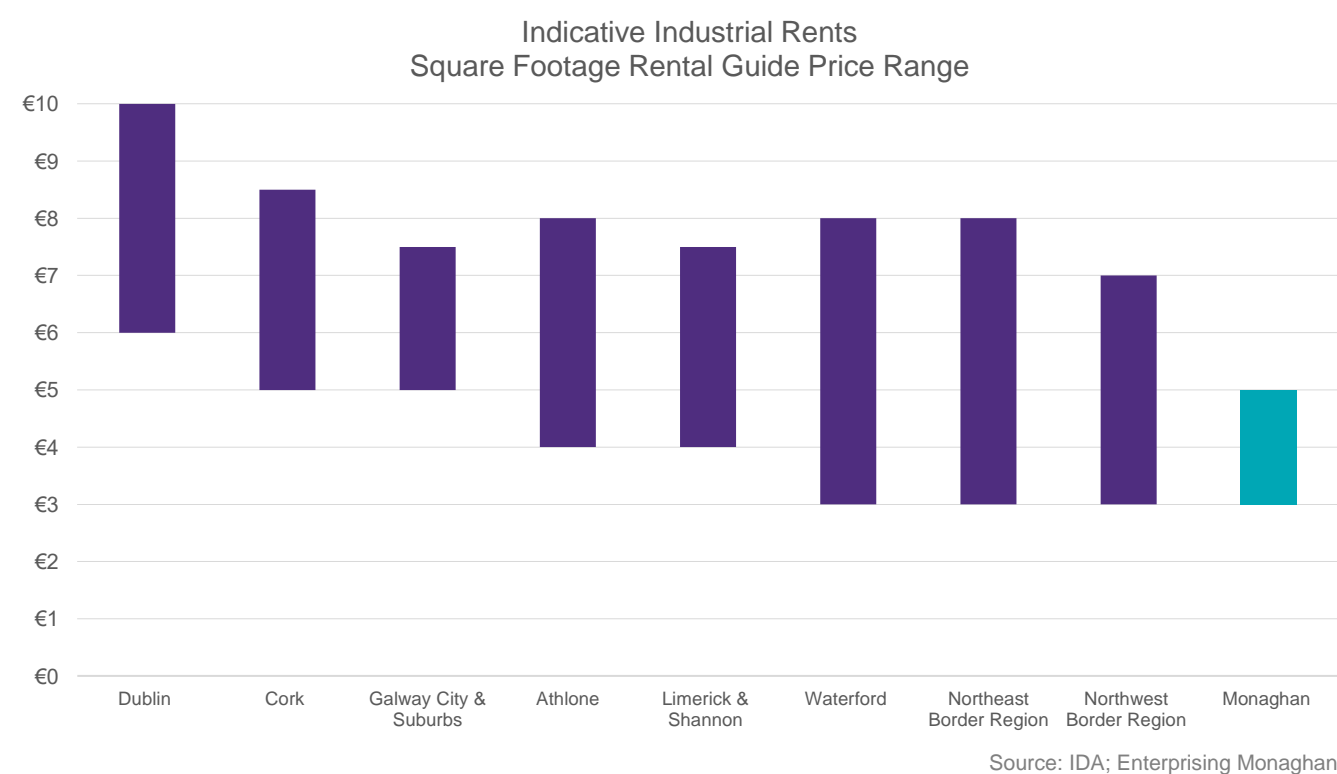
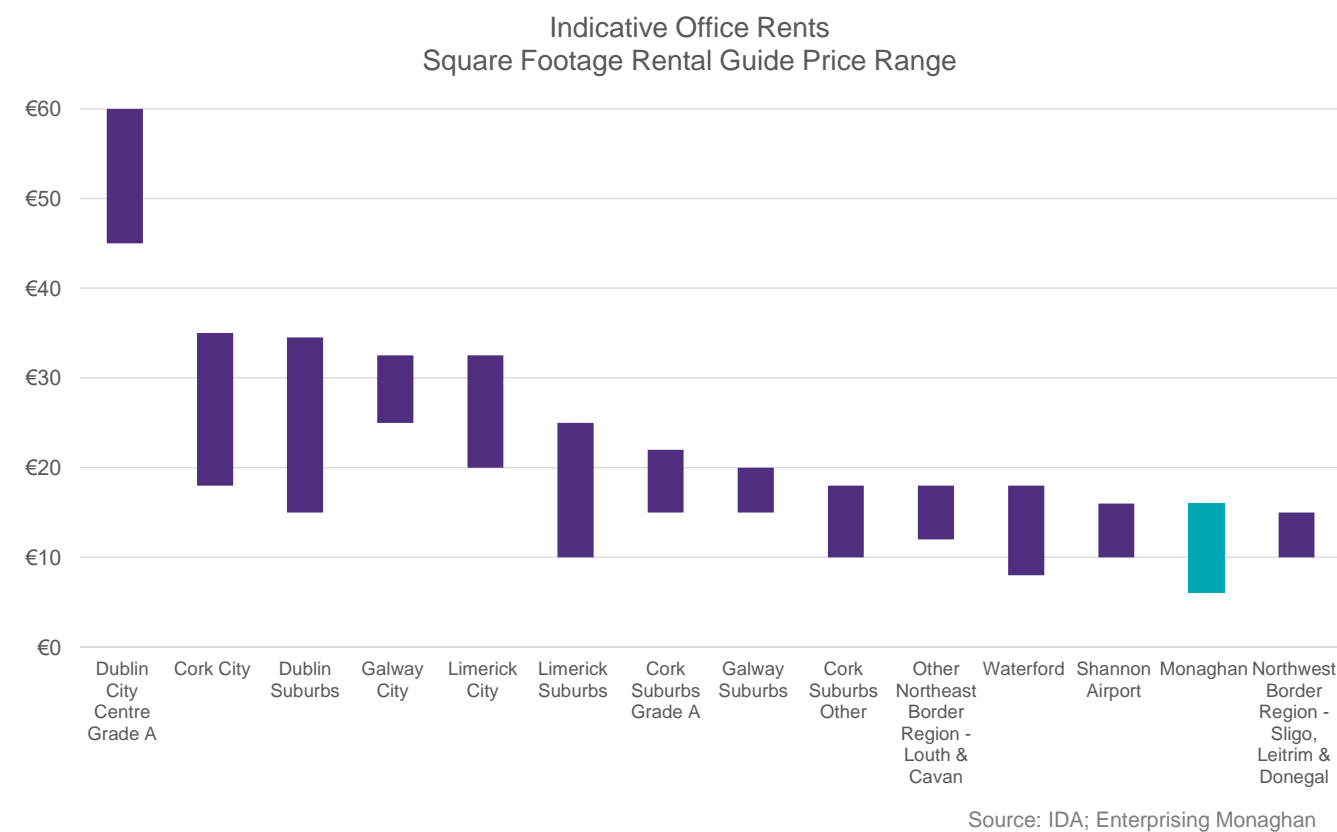


Office Administrator Average Salary



Source: PayScale.com

An affordable location to rent a commercial property



Monaghan's Attractions

Monaghan is a great location to live, work and raise a family



A strong sense of community

24 unique villages & towns

An active and vibrant community sector



Availability of childcare services

56%

Accommodated in community
childcare services

2nd highest
Nationally



Excellent schools

4 of top 10 Schools in Ulster

The Sunday Times Best Schools Guide



World class sporting facilities

The Peace Link

Ireland's largest multi-purpose sports campus



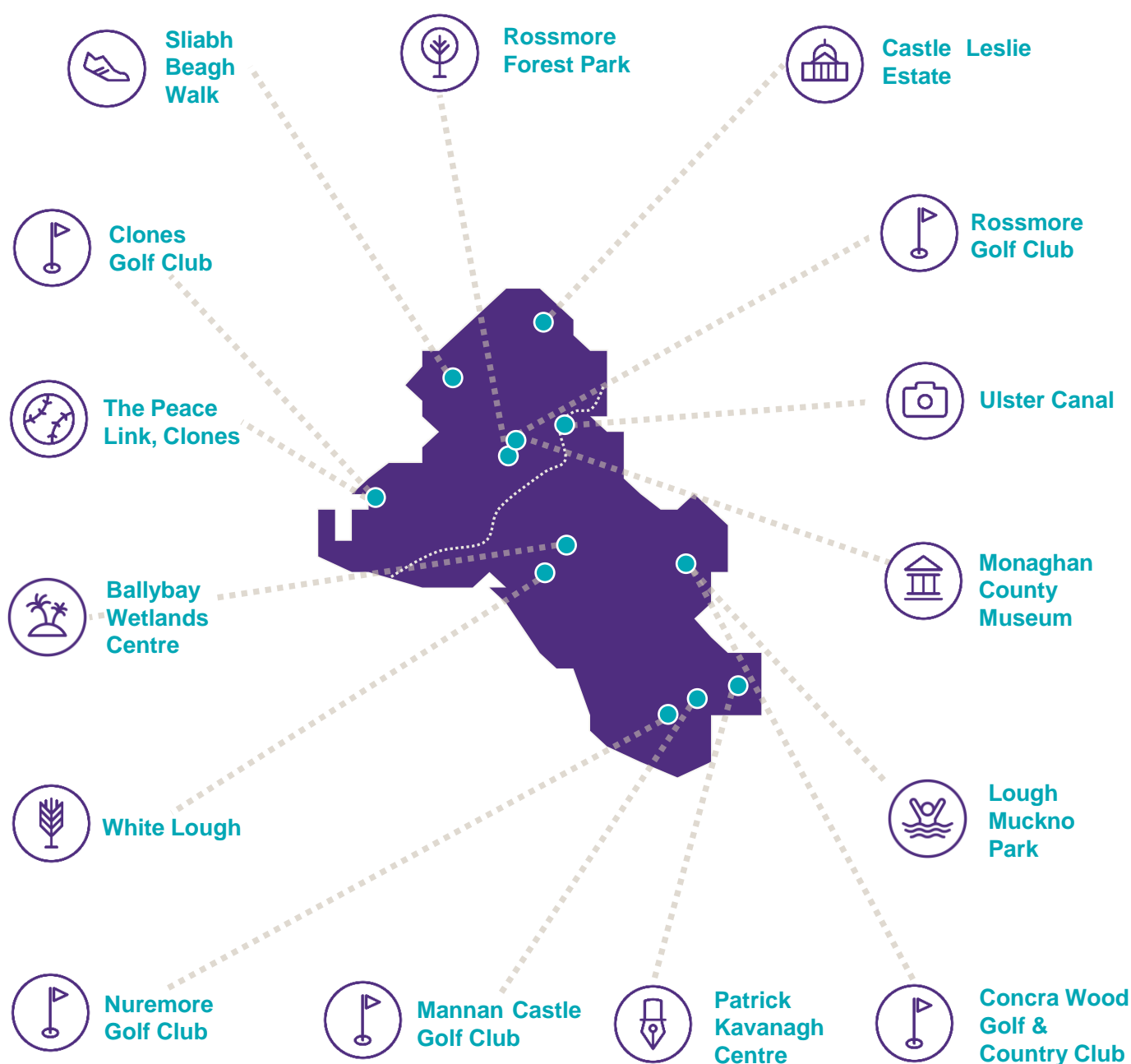
World class golf courses including

Concra Wood, Rossmore & Nuremore

Among the best golf courses in Ireland

Local cultural and recreational amenities

There is an abundance of attractive recreational amenities in County Monaghan





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